




Dual Currency (Buy Low)



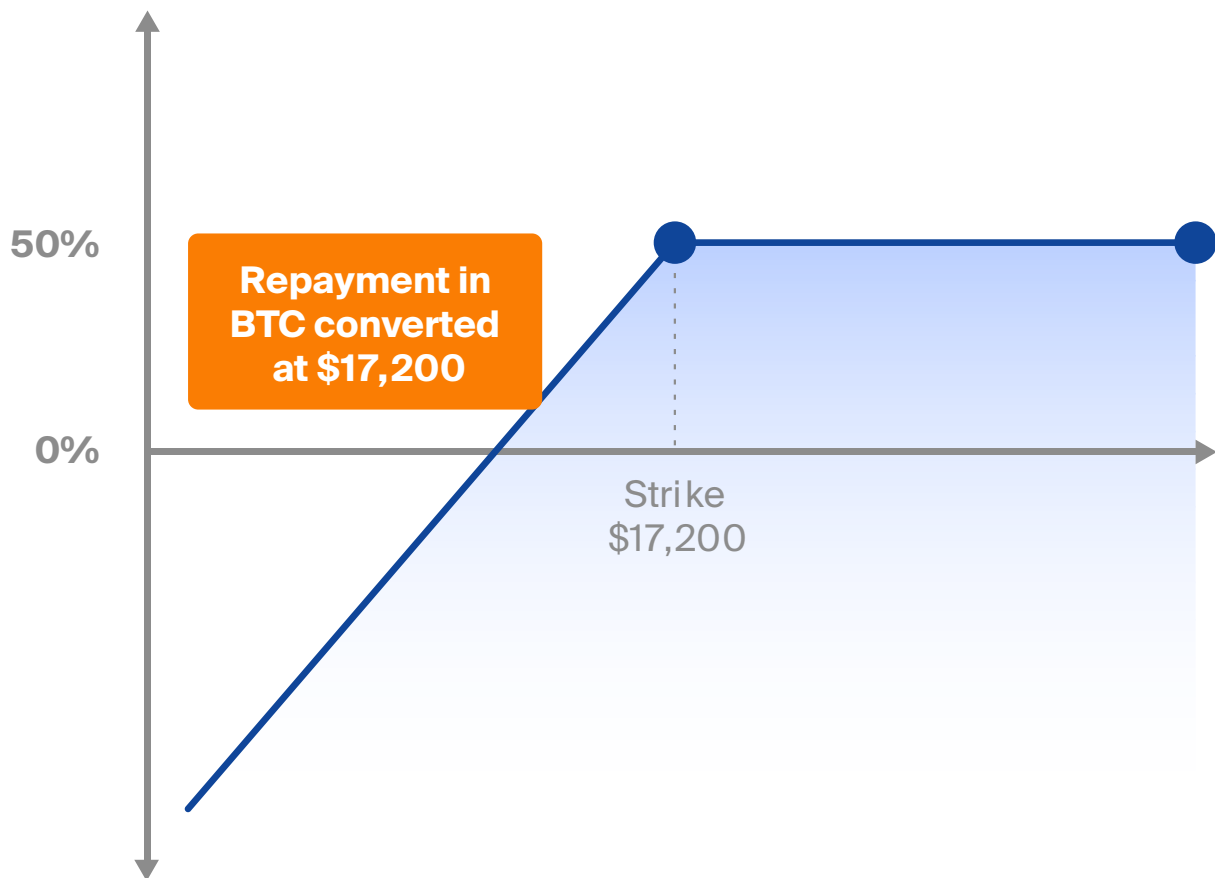
Yield Pro is a suite of yield enhancement products that utilize derivatives and other strategies to generate variable yields on digital assets designed to suit an investor's individual risk profile.

Dual Currency (Buy Low)

Dual Currency (Buy Low) is one of the most popular yield enhancement strategies. It involves two currencies - usually stablecoins and a cryptocurrency like BTC or ETH.

This product is suitable for clients who are holding fiat or stablecoins, and are happy to acquire crypto assets at a lower-than-market price should prices decline.

The investor can choose the maturity period (in days) from a wide range of available options.

**Example:**

Investment asset: USDC

Linked asset: BTC

BTC Spot price: \$18,500

BTC Strike price: \$17,200

Maturity: 43 days

APR: 50%

At maturity:

If the settlement price \geq \$17,200 the investor receives back his principal investment and interest back in USDC.

If the settlement price $<$ \$17,200 the investor receives principal and interest back in BTC, converted at Strike price.

10,000 USDC investment example

Scenario 1: BTC above 17,200

If the settlement price is higher than \$17,200 at maturity, you will receive back your principal investment and interest in USDC.

The final payout looks as follows:

Coupon: $50\% \times (43/365) = 5.89\%$

Net return: $10,000 \times 5.89\% = 589 \text{ USDC}$

If BTC settles at \$19,000, you get 10,589 USDC at maturity.

Scenario 2: BTC below \$17,200

If BTC settlement price is lower than \$17,200 at maturity, your principal investment gets converted to BTC at a strike price of \$17,200. You receive the APR in BTC.

The final payout looks as follows:

USDC at maturity with coupon payment: 10,589 USDC

Converted to BTC at \$17,200:

$10,589 \text{ USDC} / \$17,200 \text{ BTC price} = 0.6156 \text{ BTC}$

If BTC settles at \$15,000:

You receive your principal back in BTC (0.6156 BTC). This would be worth 9,234 USDC, which is less than your principal investment of 10,000 USDC.

Downside scenario: Scenario 2

In this scenario, if BTC spot settles at \$12,000, the final payout in USDC terms would be worth:

$0.6156 \text{ BTC} \times \$12,000 = 7,387.20 \text{ USDC}$

If you were to sell your BTC at this point, you would suffer a net loss of 2,612.80 USDC.

However, you could also hold on to BTC and sell at a later date when and if the price recovers.

Benefits:

- Potential for high yields
- A wide range of maturity / strike options available

Risks:

- Potential conversion into underlying asset at a higher-than-market price (see **Worst Case Scenario** clarifications)
- No early redemption prior to maturity

Risk disclosures

Risks associated with Yield Pro, Structured Products and Digital Assets are listed in the [Risk Disclosure](#), [Trofi Structured Products Agreement](#), [Trofi Dual Currency Agreement](#), [the Trofi Terms of Use](#), [Trofi Terms and Conditions](#). Additional risk disclosures related to digital assets are detailed in the [Yield App Terms and Conditions](#). We recommend you familiarize yourself with these documents before entering into any of the Yield Pro products available on the Yield Platform. Before making a commitment to enter into any Product, you should take steps to ensure that you seek independent expert advice from a financial adviser. If you choose not to seek advice from a financial adviser, you should carefully consider whether the Yield Pro suite of products are suitable for you in the light of your experience in similar transactions, your objectives in engaging in the transaction, financial resources and other relevant circumstances. This statement is for reference only. It is not and does not by itself constitute any offer, solicitation or recommendation to buy, sell or provide any investment product or service. Any information contained in the Trofi Terms and Conditions is subject to change at any time without notice from us.



Yield App